

## Explanation of variances – pro forma

Name of smaller authority: **Edgcott Parish Council**

County area (local councils and **Buckinghamshire Council**)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,276	10,674				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,250	250	2.50%	NO		
3 Total Other Receipts	4,496	15,981	11,485	255.45%	YES	FALSE	<b>Increase in income</b> £1,113.05 - VAT refund £12,050 - Village hall grant (HS2 Community Fund) <b>Total Increase: £13,163.05</b> <b>Decrease in income</b> £68 - Bucks Council lottery £607.82 - utility (water / electricity) £671.76 - uncashed cheque £329.44 - Vale of Aylesbury Housing Trust / Bucks Council (donation towards tree purchase for National Tree Week) <b>Total decrease: £1,677.02</b>
4 Staff Costs	2,540	2,612	72	2.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,558	19,829	8,271	71.56%	YES		£22.69 - Stationery £15.93 - Village hall electricity £53.40 - Village hall safety £7.55 - Audit fee £8,768.00 - Village hall repairs / car park £1958.50 VAT <b>Total increase: £10,826.07</b> <b>Decrease in expenditure</b> £5.00 - Information Commissioner (set up Direct Debit) £1631.64 - Street lighting £36.95 - Insurance £158.64 - Village hall water £191.52 - Subscriptions £531.74 - Miscellaneous <b>Total decrease: £2,555.49</b>
7 Balances Carried Forward	10,674	14,464			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,674	14,464				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,768	4,768	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable